



2025 – 2026 Budget Augmented

SDSU Mission Valley Enterprises

SDSU Mission Valley Enterprises 2025/26 Budget - Augmented Cash Basis

	2024/25 Budget	2024/25 Actual	2024/25 Actual versus Budget Variance	2025/26 Budget - Augmented	2025/26 Budget versus 2024/25 Actual Variance
<u>Source of Funds:</u>					
MVE Working Capital	2,000,000	1,000,000	(1,000,000)	1,500,834	500,834
Sponsorship agreement	159,135	146,213	(12,922)	-	(146,213)
	2,159,135	1,146,213	(1,012,922)	1,500,834	354,621
Developer CAM Fees	1,354,000	-	(1,354,000)	1,817,498	1,817,498
Rental Income Make Project	9,600	9,600	-	9,600	-
Park Rental Income	15,000	66,682	51,682	51,000	(15,682)
Parking Permit Commission	10,800	23,155	12,355	16,200	(6,955)
Interest Income	84,490	36,031	(48,459)	20,000	(16,031)
	1,473,890	135,467	(1,338,423)	1,914,298	1,778,831
Total Source of Funds:	\$ 3,633,025	\$ 1,281,681	\$ (2,351,344)	\$ 3,415,132	\$ 2,133,451
		\$ -			
<u>Use of Funds:</u>					
Operating Expenses					
Site Operations and Maintenance	1,512,068	1,430,522	(81,546)	1,350,840	(79,682)
Administrative Support and Management Services	223,695	227,730	4,035	247,170	19,440
Safety and Security	460,136	161,362	(298,774)	186,090	24,728
Utility Expenses	250,400	507,455	257,055	545,909	38,454
Other Operating Expenses	119,464	161,966	42,502	246,498	84,532
Operating Reserve	-	-	-	623,493	623,493
Total Operating Expenses	2,565,763	2,489,036	(76,727)	3,200,000	710,964
Total Use of Funds:	\$ 2,565,763	\$ 2,489,036	\$ (76,727)	\$ 3,200,000	\$ 710,964
<u>Net funds to (from) Reserves:</u>	\$ 1,067,262	\$ (1,207,355)		\$ 215,132	\$ 1,422,487

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SDSU Mission Valley Enterprises 2025/26 Budget - Augmented Cash Basis

	2024/25 Budget	2024/25 Actual	2024/25 Actual versus Budget Variance	2025/26 Budget - Augmented	2025/26 Budget versus 2024/25 Actual Variance
Reserves:					
Net Assets Beginning Balance	1,543,728	1,368,972		314,924	
Net funds to (from) Reserves	1,067,262	(1,207,355)	-	215,132	
Prior Period Adjustment		153,307			
Operating Reserve				623,493	
Ending Balance	\$ 2,610,990	\$ 314,924	\$ -	\$ 1,153,549	\$ -
Reserve Designations:					
Working Capital Designation	1,250,507	-		500,000	
		-			
Total	\$ 1,250,507	\$ -	\$ -	\$ 500,000	